

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SJR 920**

April 27, 2012

**SUMMARY OF BILL:** Urges the United States Congress to keep student interest rates low and pass the Student Loan Affordability Act (H.R. 3826/S.2051) to prevent the scheduled rate hike and permanently cap Stafford student loan interest rates at 3.4 percent. Directs that a copy of this resolution be sent to the Speaker and Clerk of the United States House of Representatives, the President and Secretary of the United States Senate, and each member of Tennessee's Congressional delegation.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Any increase in state expenditures to transmit copies of this resolution will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/msg